

News Release - Magna Expands Mirrors Plant in Mexico

AURORA, Ontario, September 2, 2015 – Magna International Inc. announced today that it will be investing more than \$16 million to expand its Magna Mirror Systems Monterrey plant in Monterrey, Mexico, as a result of new mirror business. An event including Magna officials, Mayor Cesar Garza of the Municipality of Guadalupe, and senior state and local officials were present to commemorate the expansion.

The expansion will add an additional 55,000 square feet to the 80,000-square-foot facility and introduce an automated paint line, an assembly line and a new injection molding section. The expansion is expected to also create approximately 60 new jobs to the current workforce of more than 620 employees.

"By expanding our facility and introducing an automated paint line, we are able to offer our customers more in terms of overall capability and product diversity," said Genaro Costilla, General Manager of Magna Mirror Systems Monterrey. "State and local government have been extremely supportive in our plans and we are excited to partner with them to create jobs and position ourselves for future business."

Construction started in August 2015 and is expected to be completed sometime in August 2016.

Magna Mirror Systems Monterrey manufactures and assembles mirror glass and complete exterior mirrors for automakers, and is equipped with various capabilities including glass bending, coating and cutting.

About Magna International

We are a leading global automotive supplier with 287 manufacturing operations and 81 product development, engineering and sales centres in 29 countries. We have approximately 124,000 employees focused on delivering superior value to our customers through innovative products, processes and World Class Manufacturing. Our product capabilities include producing body, chassis, interior, exterior, seating, powertrain, electronic, vision, closure and roof systems and modules, as well as complete vehicle engineering and contract manufacturing. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit our website at www.magna.com.

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