

NEWS RELEASE

MAGNA ENERGIZED BY ENVIRONMENTAL AWARD

- Enbridge Gas Distribution recognizes Magna for energy-efficiency initiatives
- Energy projects saved the carbon emission equivalent of planting more than 1,600 trees
- Committed to environmental sustainability

AURORA, Ontario, Dec. 14, 2016 — Magna International Inc. announced today that it has received a Continuous Energy Improvement Award from Enbridge Gas Distribution for its natural gas savings, environmental practices and energy-efficiency initiatives.

Enbridge recognized Magna for 16 energy-efficiency projects implemented across seven manufacturing divisions in Canada over the past three years. Magna worked closely with Enbridge to identify opportunities to conserve energy and minimize its impact on the environment. As a result, the projects achieved an annual natural gas savings of 2.75 million cubic meters, the carbon emission equivalent of planting more than 1,600 trees.

"We are honored Enbridge Gas Distribution recognized our commitment to energy efficiency and reducing our environmental impact," said Mike Sinnaeve, Vice President of Operational Improvement and Quality. "By working with our utility partners such as Enbridge, we can continue to make improvements in environmental sustainability and identify new opportunities to reduce our energy consumption and eliminate waste."

"Congratulations to Magna in demonstrating a commitment towards being an energy efficient world class manufacturing operation," said Damir Naden, Energy Efficiency Manager of Enbridge Gas Distribution, Inc. "Collaborative efforts between Enbridge and Magna utilizing processes and technologies to maximize plant efficiencies is commendable."

Magna has had several additional energy-savings initiatives previously recognized by both utility providers and local governments. Most recently, Magna's Polycon Industries manufacturing



division in Guelph, Ontario, was recognized by the Ontario Independent Electricity System Operator for its innovative combined heat and power plant.

TAGS

Energy efficiency, energy savings, sustainability, carbon footprint, corporate social responsibility

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ABOUT MAGNA

We are a leading global automotive supplier with 312 manufacturing operations and 98 product development, engineering and sales centres in 29 countries. We have over 155,000 employees focused on delivering superior value to our customers through innovative products and processes, and World Class Manufacturing. We have complete vehicle engineering and contract manufacturing expertise, as well as product capabilities which include body, chassis, exterior, seating, powertrain, electronic, active driver assistance, vision, closure and roof systems. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit our website at **www.magna.com**.

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