

MAGNA HITS A MILESTONE: 275,000 FOLDING ROOFS FOR THE FIAT 500C

- Innovative roof system produced since 2009
- Dynamic open-air experience
- Power-retractable cloth top can be operated at speeds up to 50 mph

SAILAUF, Germany, June 5, 2017 — Magna has reached a manufacturing milestone: 275,000 soft-top convertible roofs produced for the Fiat 500C at its roof system facility in Tychy, Poland. Magna has been supplying Fiat with the folding roof system since 2009.

“We are proud to contribute a system which helps enhance the driving experience of the Fiat 500C,” said John O’Hara, president of Magna Closures and Magna Mirrors. “Reaching a milestone such as this one reflects our team’s commitment as a world-class manufacturer and the overall partnership we have with Fiat.”



Celebrating a milestone: 275,000 folding roofs have been produced for the Fiat 500C in the Magna plant in Tychy, Poland.

The 500c features a premium, dual-layer multi-position power-retractable cloth top that can be operated at vehicle speeds of up to 50 miles per hour.

The folding, soft-top system has a lightweight multi-material frame made of steel, stainless steel, aluminum and glass fiber-reinforced polyamide. Over the frame Magna secures an extremely durable fabric and a rear window made of toughened glass. Magna also developed the robot used to mount the roof system onto the vehicle.

TAGS

Convertible roof, folding soft top, world-class manufacturing, Fiat 500C

INVESTOR CONTACT

Louis Tonelli, Vice-President, Investor Relations
louis.tonelli@magna.com, 905.726.7035

MEDIA CONTACTS

Tracy Fuerst, Global Director of Corporate Communications & PR
tracy.fuerst@magna.com, 248.631.5396

Rej Husetovic, Director Corporate Communications & Media Relations
rej.husetovic@magna.com, (+49-6093) 9942-5056

ABOUT MAGNA

We are a leading global automotive supplier with 321 manufacturing operations and 102 product development, engineering and sales centres in 29 countries. We have over 159,000 employees focused on delivering superior value to our customers through innovative products and processes, and world class manufacturing. We have complete vehicle engineering and contract manufacturing expertise, as well as product capabilities which include body, chassis, exterior, seating, powertrain, active driver assistance, vision, closure and roof systems and have electronic and software capabilities across many of these areas. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit our website at www.magna.com.

#

THIS RELEASE MAY CONTAIN STATEMENTS WHICH CONSTITUTE “FORWARD-LOOKING STATEMENTS” UNDER APPLICABLE SECURITIES LEGISLATION AND ARE SUBJECT TO, AND EXPRESSLY QUALIFIED BY, THE CAUTIONARY DISCLAIMERS THAT ARE SET OUT IN MAGNA’S REGULATORY FILINGS. PLEASE REFER TO MAGNA’S MOST CURRENT MANAGEMENT’S DISCUSSION AND ANALYSIS OF RESULTS OF OPERATIONS AND FINANCIAL POSITION, ANNUAL INFORMATION FORM AND ANNUAL REPORT ON FORM 40-F, AS REPLACED OR UPDATED BY ANY OF MAGNA’S SUBSEQUENT REGULATORY FILINGS, WHICH SET OUT THE CAUTIONARY DISCLAIMERS, INCLUDING THE RISK FACTORS THAT COULD CAUSE ACTUAL EVENTS TO DIFFER MATERIALLY FROM THOSE INDICATED BY SUCH FORWARD-LOOKING STATEMENTS. THESE DOCUMENTS ARE AVAILABLE FOR REVIEW ON MAGNA’S WEBSITE AT WWW.MAGNA.COM.