



MAGNA RECEIVES GM SUPPLIER OF THE YEAR INNOVATION AWARD

- Recognized for laser cutting and welding process on Camaro ZL1 front fascia
- New, flexible manufacturing solution enables a lighter-weight design
- Saves on investment and floor space for lower-volume programs

TROY, Mich., April 12, 2017 — Magna International Inc. has won a General Motors Supplier of the Year Innovation award for its <u>unique process of laser cutting and welding front fascias</u> for the 2017 Chevrolet Camaro ZL1. Magna leaders accepted the award at General Motors' 25th annual Supplier of the Year ceremony in Orlando, Florida.

"We are honored to receive this coveted award from our long-time customer General Motors," said Magna Exteriors President Grahame Burrow. "Magna has a proud history of developing new, groundbreaking manufacturing processes that allows us to bring innovative products to market."

Magna's laser cutting and welding process provides greater flexibility when making lower-volume parts and enables weight savings by using a thinner-walled component. It also removes the need for traditional punch/weld machines and saves on investment and floor space.



Magna's unique laser cutting and welding process provides greater flexibility and enables a lighter-weight design.

"We have the privilege to work with and recognize the industry's most capable suppliers," said Steve Kiefer, GM vice president, Global Purchasing and Supply Chain. "Through their valued partnership, we will continue to deliver the products, services and experiences our customers deserve."

Magna also won a 2016 Innovation Award from the Society of Plastics Engineers for this process.

TAGS

GM Supplier of the Year awards, automotive exterior systems, innovation awards, awardwinning automotive exteriors

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ABOUT MAGNA INTERNATIONAL

We are a leading global automotive supplier with 317 manufacturing operations and 102 product development, engineering and sales centres in 29 countries. We have over 155,000 employees focused on delivering superior value to our customers through innovative products and processes, and world class manufacturing. We have complete vehicle engineering and contract manufacturing expertise, as well as product capabilities which include body, chassis, exterior, seating, powertrain, active driver assistance, vision, closure and roof systems. We also have electronic and software capabilities across many of these areas. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit our website at www.magna.com.

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