

## MAGNA RECEIVES VOLVO SUPPLIER QUALITY AND EXCELLENCE AWARD

- Magna provides electrified rear axle drive to the Volvo V60 and S60 plug-in hybrids
- Award signifies a commitment to quality excellence and exceeding performance standards
- Criteria span 12 categories from launch performance to continuous improvement

AURORA, Ontario, April 24, 2017 – Magna International announced its powertrain manufacturing division in Ilz, Austria, has received the Volvo Cars Quality Excellence (VQE) Award for its outstanding performance. The division earned the award by supplying Volvo with the electrified rear axle drive system (eRAD) featured on the Volvo V60 and S60 plug-in hybrid models since 2012.

The VQE Award is based on an assessment of suppliers' performance over a one-year period in 12 categories, including: customer orientation; plant evaluation; lean manufacturing and logistics; ongoing performance; and launch performance. Suppliers were recognized for strongly demonstrating their commitment to quality excellence and exceeding performance standards.

“Our innovative eRAD system provides benefits in safety, fuel economy and vehicle performance,” said Jake Hirsch, President, Magna Powertrain.

“Congratulations to the team at our Ilz manufacturing division for their exemplary service to our customer Volvo and representing Magna with distinction.”

Magna's eRAD system complements a traditional gas- or diesel engine with an independent electric powertrain, which offers multiple hybrid driving modes while also adding four-wheel-drive capability.



*Volvo presented the award to Georg Koeck, Assistant General Manager, and Martin Resch, Quality Manager, of Magna Powertrain Ilz.*

Benefits of the system include safety, reduced CO<sub>2</sub> emissions, reduced complexity by using existing powertrain/vehicle architectures, and the highest power density rating for any eRAD in production in this class at 50kW peak power.

#### TAGS

Volvo, technology, electric rear axle drive, eRAD, supplier award

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#### ABOUT MAGNA

We are a leading global automotive supplier with 317 manufacturing operations and 102 product development, engineering and sales centres in 29 countries. We have over 155,000 employees focused on delivering superior value to our customers through innovative products and processes, and world class manufacturing. We have complete vehicle engineering and contract manufacturing expertise, as well as product capabilities which include body, chassis, exterior, seating, powertrain, active driver assistance, vision, closure and roof systems. We also have electronic and software capabilities across many of these areas. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit our website at [www.magna.com](http://www.magna.com).

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