

MAGNA OPENS NEW ALUMINUM CASTING FACILITY IN THE U.K.

- New facility to supply structural castings to Jaguar Land Rover
- Aluminum structural castings help reduce vehicle weight and complexity
- 225,000-square-foot facility, employing approximately 300 people

SAILAUF, Germany, May 8, 2018 – Magna has opened an aluminum casting facility in Telford, England, which will supply structural castings to Jaguar Land Rover, a leading vehicle manufacturer in the U.K. and Magna’s long-time customer. The new facility is approximately 225,000 square feet and is expected to employ 300 people. Magna management was joined by Jaguar Land Rover executives and members of local government to celebrate the grand opening of the facility.

The new facility will use Magna’s patented vacuum die-casting process. The advanced lightweight aluminum castings help maximize strength and stiffness and minimize weight, which improves fuel economy, safety and handling. As electrified and hybrid powertrains become more common in the automotive industry, high-pressure aluminum castings can be a key factor in reducing overall vehicle weight.



Magna officials were joined by Ian Harnett from Jaguar Land Rover (center) and members of local government to celebrate the grand opening of Magna’s new aluminum casting facility in Telford, England.

“With this new aluminum casting facility, we have established a world-class center of excellence to bring the most advanced structural casting technologies to the U.K.,” said John Farrell, president of Cosma International.

Ben Goater, general manager of Cosma Castings U.K. said: “The manufacture of aluminum castings is an important building block for the next generation of all-aluminum and multi-material vehicle architectures.”

Magna, through its Cosma International operating unit, is one of the world's premier suppliers providing a comprehensive range of body, chassis and engineering solutions to automakers around the world. Magna now has nine manufacturing facilities with more than 2,200 employees throughout the U.K.

TAGS

Aluminum casting facility, vehicle architecture, lightweight, Jaguar Land Rover, Telford

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ABOUT MAGNA

We have more than 168,000 entrepreneurial-minded employees dedicated to delivering mobility solutions. We are a technology company and one of the world's largest automotive suppliers with 335 manufacturing operations and 96 product development, engineering and sales centres in 28 countries. Our competitive capabilities include body exteriors and structures, power and vision technologies, seating systems and complete vehicle solutions. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit www.magna.com.

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