

FORD HONORS MAGNA AT WORLD EXCELLENCE AWARDS

- Honored with Silver Quality World Excellence Award
- Awarded for supplying hydroformed body components from Shanghai, China
- Ford recognizes suppliers achieving the highest levels of global excellence

AURORA, Ontario, June 20, 2019 – Magna was recognized as a top-performing global supplier by Ford Motor Company with a Silver Quality World Excellence Award at the automaker's 21st annual supplier awards ceremony.

“Ford’s annual World Excellence Awards recognize our top- performing suppliers for their contributions to our success,” said Hau Thai-Tang, Ford’s chief product development and purchasing officer. “Suppliers like Magna play an instrumental role in helping us achieve our vision of being the most trusted mobility company.”

Silver awards recognize supplier manufacturing sites demonstrating superior quality, delivery and cost performance throughout the year. Magna demonstrated this in supplying Ford with hydroformed body components from its plant in Shanghai, China.

“It’s an honor to once again be recognized by Ford for contributions we make to their worldwide vehicle programs,” said Magna CEO Don Walker. “Congratulations as well to the team at our Cosma Shanghai plant, this marks three consecutive years they have achieved this award, which speaks to their dedication and consistency.”



Magna CEO Don Walker accepts a World Excellence Award from Ford’s Hau Thai-Tang, chief product development and purchasing officer, and Linda Cash, vice president of quality and new model programs.

TAGS

Automotive supplier awards, Ford Motor Company, hydroforming

INVESTOR CONTACT

Louis Tonelli, Vice-President, Investor Relations

louis.tonelli@magna.com, (+1) 905.726.7035

MEDIA CONTACT

Tracy Fuerst, Global Director of Corporate Communications & PR

tracy.fuerst@magna.com, (+1) 248.631.5396

ABOUT MAGNA

We are a mobility technology company. We have more than 169,000 entrepreneurial-minded employees and 338 manufacturing operations and 89 product development, engineering and sales centres in 28 countries. We have complete vehicle engineering and contract manufacturing expertise, as well as product capabilities which include body, chassis, exterior, seating, powertrain, active driver assistance, electronics, mirrors & lighting, mechatronics and roof systems. Magna also has electronic and software capabilities across many of these areas. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit www.magna.com.

#

THIS RELEASE MAY CONTAIN STATEMENTS WHICH CONSTITUTE “FORWARD-LOOKING STATEMENTS” UNDER APPLICABLE SECURITIES LEGISLATION AND ARE SUBJECT TO, AND EXPRESSLY QUALIFIED BY, THE CAUTIONARY DISCLAIMERS THAT ARE SET OUT IN MAGNA’S REGULATORY FILINGS. PLEASE REFER TO MAGNA’S MOST CURRENT MANAGEMENT’S DISCUSSION AND ANALYSIS OF RESULTS OF OPERATIONS AND FINANCIAL POSITION, ANNUAL INFORMATION FORM AND ANNUAL REPORT ON FORM 40-F, AS REPLACED OR UPDATED BY ANY OF MAGNA’S SUBSEQUENT REGULATORY FILINGS, WHICH SET OUT THE CAUTIONARY DISCLAIMERS, INCLUDING THE RISK FACTORS THAT COULD CAUSE ACTUAL EVENTS TO DIFFER MATERIALLY FROM THOSE INDICATED BY SUCH FORWARD-LOOKING STATEMENTS. THESE DOCUMENTS ARE AVAILABLE FOR REVIEW ON MAGNA’S WEBSITE AT WWW.MAGNA.COM.