



Magna International Inc.

337 Magna Drive
Aurora, Ontario, Canada L4G 7K1
Tel (905) 726-2462

Telephone: 905-726-2462
Facsimile: 905-726-7173

December 19, 2023

TO WHOM IT MAY CONCERN:

Dear Sir / Madam,

Ownership of Subsidiaries – 100% Indirectly Owned by Magna International Inc.

This letter shall serve as confirmation that Magna Electronics Canada Inc., (formerly Veoneer Canada, Inc.) a corporation incorporated in the Province of New Brunswick, Canada and Magna Electronics, LLC (formerly Veoneer US, LLC) a limited liability company formed in the State of Delaware, are both 100% wholly owned, indirect subsidiaries of Magna International Inc., a publicly traded corporation trading on the Toronto Stock Exchange and the New York Stock Exchange.

Set out below, for your reference, are details which may be of use with respect to the history of the names of these two entities.

Magna Electronics Canada Inc. ("Canada") is a corporation incorporated pursuant to the laws of New Brunswick as 515419 N.B. Inc. on October 25, 2001. Canada subsequently made the following name changes:

1. Autoliv Electronics Canada Inc. effective April 17, 2002;
2. Veoneer Canada, Inc. effective January 24, 2018; and
3. Magna Electronics Canada Inc. effective September 28, 2023.

In addition, Canada carries on business in the Province of Ontario as Magna Electronics Canada Inc. at 7455 Birchmount Road, Markham, Ontario L3R 5C2.

Magna Electronics, LLC, ("Delaware") is a Delaware Limited Liability Company originally incorporated as Autoliv ELE US, Inc. on November 13, 2017.

Delaware subsequently went through several changes to its constitution, namely:

1. Autoliv ELE US, Inc. changed its name to Veoneer US, Inc. on January 25, 2018;
2. Veoneer US, Inc. filed a Certificate of Conversion of a Delaware Corporation to a Delaware Limited Liability Company, changing its name from Veoneer US, Inc. to Veoneer US, LLC on April 1, 2022;
3. Veoneer US, LLC filed a Certificate of Formation on April 1, 2022; and
4. Veoneer US, LLC changed its name to Magna Electronics, LLC on September 28, 2023.

Please do not hesitate to contact the undersigned, should you have any questions or concerns.

Yours truly,

A handwritten signature in black ink, appearing to read 'Bassem A. Shakeel', written in a cursive style.

Bassem A. Shakeel
Vice-President, Associate General Counsel
and Corporate Secretary

BAS*/h